U.S. DEPARTMENT OF THE TREASURY

POLICY ISSUES

COVID19 Economic Relief

Assistance for American Families and Workers

Assistance for Small Businesses

Assistance for State, Local, and Tribal Governments

State and Local Fiscal Recovery Fund

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Capital Projects Fund

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Tax Policy

June 14, 2021 (Exhibit #5)

Economic Policy
Terrorism and Illicit Finance
Financing the Government
Financial Markets, Financial Institutions, and Fiscal Service
Financial Sanctions
Consumer Policy
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Coronavirus State and Local Fiscal Recovery Funds

governments to respond to the COVID-19 emergency and bring back jobs. The American Rescue Plan will deliver \$350 billion for eligible state, local, territorial, and Tribal

The Coronavirus State and Local Fiscal Recovery Funds provide a substantial infusion of resources to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery.

FUNDING OBJECTIVES

Treasury is launching this much-needed relief to

- Support urgent COVID-19 response efforts to continue to decrease spread of the virus and bring the pandemic under control
- Replace lost revenue for eligible state, local, territorial, and Tribal governments to strengthen support for vital public services and help retain jobs
- Support immediate economic stabilization for households and businesses
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

the crisis. These funds can also be used to make necessary investments in water, sewer, and broadband infrastructure including support for households, small businesses, impacted industries, essential workers, and the communities hardest hit by The Coronavirus State and Local Fiscal Recovery Funds provide substantial flexibility for each government to meet local needs—

program Concurrent with this program launch, Treasury has published an Interim Final Rule that implements the provisions of this

HOW TO REQUEST FUNDING

State and Local Fiscal Recovery Funds through the Treasury Submission Portal Eligible state, territorial, metropolitan city, county, and Tribal governments may now request their allocation of Coronavirus

REQUEST FISCAL RECOVERY FUNDS

FUNDING AMOUNTS

and Tribal governments. These allocations include: Congress has allocated Coronavirus State and Local Fiscal Recovery Funds to tens of thousands of eligible state, local, territorial,

Туре	Amount (\$ billions)
States & District of Columbia	\$195.3
Counties	\$65.1
Metropolitan Cites	\$45.6
Tribal Governments	\$20.0
Territories	\$4.5
Non-entitlement Units of Local Government	\$19.5

Treasury will distribute funds to eligible state, territorial, metropolitan city, county, and Tribal governments

to receive this funding directly from Treasury and should not request funding through the Treasury Submission Portal. through their applicable state government. Jurisdictions classified as non-entitlement units of local government are not eligible Eligible local governments that are classified as non-entitlement units of local government should expect to receive this funding

ALLOCATION INFORMATION

Treasury has published detailed allocation information for the Coronavirus State and Local Fiscal Recovery Funds:

- Allocation Methodology for States (PDF)
- Allocation for States (PDF) / Allocation for States (CSV)
- Allocation Methodology for Non-Entitlement Units (Aggregate State Totals) (PDF)

- Allocation for Non-Entitlement Units (Aggregate State Totals) (PDF) State Totals) (CSV) / Allocation for Non-Entitlement Units (Aggregate
- Allocation Methodology for Territories (PDF)
- Allocation for Territories (PDF) / Allocation for Territories (CSV)
- Allocation Methodology for Counties (PDF)
- Allocation for Counties (PDF) / Allocation for Counties (CSV)
- Allocation Methodology for Metropolitan Cities (PDF)
- Allocation for Metropolitan Cities (PDF) / Allocation for Metropolitan Cities (CSV)

Additional information regarding allocations for non-entitlement units and Tribal governments may be found below

Non-Entitlement Units

by Treasury. and territories, which will distribute amounts to eligible NEUs in their jurisdiction in accordance with the guidelines established The Coronavirus Local Fiscal Recovery Fund will provide \$19.53 billion to support non-entitlement units of local government (NEUs), which are local governments typically serving a population under 50,000. Treasury expects to make payments to states

Additional Information on Non-entitlement Units

Tribal Governments

The Coronavirus State Fiscal Recovery Fund will provide \$20 billion to support Tribal governments

Additional Information for Tribal Governments

submitting its request for funding in the Treasury Submission Portal To protect the privacy of Tribal government information, each Tribal government will receive its allocation amount after

TRANCHING OF FUNDS

on employment data, to be delivered in June 2021. payment. Tribal governments will receive two payments, with the first payment available in May and the second payment, based single payment; other states will receive funds in two equal tranches. Governments of U.S. territories will receive a single points from February 2020 to the latest available data as of the date of certification will receive their full allocation of funds in a approximately 12 months later. States that have experienced a net increase in the unemployment rate of more than 2 percentage Local governments will receive funds in two tranches, with 50% provided beginning in May 2021 and the balance delivered

More detailed information about funding amounts can be found in the allocation tables above

Additional Information on Split Payments to State Governments

USE OF FUNDS

substantial infusion of resources to meet pandemic response needs and rebuild a stronger, and more equitable economy as the country recovers. Recipients may use these funds to The Coronavirus State and Local Fiscal Recovery Funds provide eligible state, local, territorial, and Tribal governments with a

- Support public health expenditures, by, for example, funding COVID-19 mitigation efforts, medical expenses, behavioral healthcare, and certain public health and safety staff
- Address negative economic impacts caused by the public health emergency, including economic harms to workers, households, small businesses, impacted industries, and the public sector
- Replace lost public sector revenue, using this funding to provide government services to the extent of the reduction in revenue experienced due to the pandemic
- Provide premium pay for essential workers, offering additional support to those who have and will bear the greatest health risks because of their service in critical infrastructure sectors

 Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, support vital wastewater and stormwater infrastructure, and to expand access to broadband internet

communities Within these overall categories, recipients have broad flexibility to decide how best to use this funding to meet the needs of their

INTERIM FINAL RULE

Rule adopted by Treasury on May 10, 2021 Funding from the Coronavirus State and Local Fiscal Recovery Funds is subject to the requirements specified in the Interim Final

inappropriate for public disclosure disclosure. Do not disclose any information in your comment or supporting materials that you consider confidential or or before July 16, 2021. Please be advised that comments received will be part of the public record and subject to public electronically through the Federal eRulemaking Portal (https://www.regulations.gov/document/TREAS-DO-2021-0008-0002) on Treasury is seeking comment on all aspects of the Interim Final Rule. Stakeholders are encouraged to submit comments

FOR MORE INFORMATION

For general questions about this program, please email SLFRP@treasury.gov

RECEIVE COVID-19 RELIEF UPDATES

PRIOR PROGRAM UPDATES

Pre-Award Requirements (April 15, 2021)

Statement on State Fiscal Recovery Funds and Tax Conformity (April 7, 2021)

REQUEST FISCAL RECOVERY FUNDS

RECEIVE COVID-19 RELIEF UPDATES

- Interim Final Rule
- Fact Sheet
- FAQs
- Quick Reference Guide
- Press Release
- Tribal Government Information
- Non-Entitlement Unit Information